



FEDERAL ELECTION COMMISSION
WASHINGTON, D.C. 20547

RQ-2

James G. Maguire, Treasurer
Ernst & Young Political
Action Committee
1200 19th Street NW, Suite 400
Washington, D.C. 20036

JAN 13 1994

Identification Number: C00227744

Reference: February Monthly (1/1/93-1/31/93), March Monthly (2/1/93-2/28/93), April Monthly (3/1/93-3/31/93), May Monthly (4/1/93-4/30/93), June Monthly (5/1/93-5/31/93), July Monthly (6/1/93-6/30/93), August Monthly (7/1/93-7/31/93), September Monthly (8/1/93-8/31/93), October Monthly (9/1/93-9/30/93), November Monthly (10/1/93-10/31/93) and December Monthly (11/1/93-11/30/93) Reports

Dear Mr. Maguire:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. The review raised questions concerning certain information contained in the report(s). An itemization follows:

-Your report discloses limited payments for administrative expenses. Administrative expenses are payments made for the purpose of operating a political committee including, but not limited to, rent, utilities, salaries, telephone service, office equipment and supplies. Any such payments to a person aggregating in excess of \$200 in a calendar year must be disclosed on Schedule B, supporting Line 21 of the Detailed Summary Page. (2 U.S.C. §434(b)(5)) In addition, if expenses have been incurred but not paid in a reporting period, the activity should be disclosed as a debt on Schedule D, if the obligation is \$500 or more, or outstanding for sixty (60) days or more. 11 CFR §104.11

PLEASE NOTE: Should your committee have a non-federal account(s), these administrative expenses MUST be disclosed on Lines 18, 21(a)(i) and 21(a)(ii) of the Detailed Summary Page and Schedules H2, H3 and H4 (and possibly Schedule H1 if it has not previously been filed). (See 11 CFR §106.6(b)(2)(i)).

Any goods or services provided to your committee by a person, except volunteer activity (i.e., a person's

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